

Morning Notes

15-Mar-2016

MARKET OUTLOOK

Markets to make a flat-to-soft start on sluggish global cues:

The Indian markets making a hat-trick of rally continued their surge in last session and the major averages posted gains of around one and half a percent. Today, the upbeat global cues are indicating another positive start of trade for the Indian markets. Meanwhile, the infra space will be buzzing today, as the Prime Minister Narendra Modi will review the progress of infra projects across sectors such as coal, power and roads.

EQUITY MARKET WRAP UP

Benchmarks extend winning streak for second straight session:

Monday's trading session was of consolidation as the Indian frontline indices appeared a bit fatigued and remained in tight band for most part of the day. However, the benchmarks managed to extend the winning momentum for the second consecutive day of trade, as local sentiments continued to show signs of improvement. The BSE Sensex gained 86.29 points or 0.35% to 24804.28, while the CNX Nifty rose 28.55 points or 0.38% to 7,538.75. The BSE Sensex touched a high and a low 24960.51 and 24734.04, respectively. The broader indices made a positive closing; the BSE Mid cap index ended up by 0.31%, while Small cap index gained 0.41%

DEBT MARKET & FOREX

NSE Corporate Bonds Trading report: As per the NSE data, HDFC 9.70% 2017 (S-M-001), currently trading at Rs 100.7249 with Last Trade Yield (YTM) Annualized of 8.9203% was in maximum demand, followed by POWER FIN 8.20% 25 TX BDSS-128, trading at Rs 97.5399 with YTM Annualized of 8.5984%, NHPC 8.54% 19 (Sr-S2)(STRRP-B), trading at Rs 100.7143 with YTM Annualized of 8.2800% and POWER GRID9.30%29S-XLVISTRPP-C, trading at Rs 105.8851 at a YTM of 8.5300%.

Rupee gives up early gains to end lower on Monday: Indian rupee giving up the early gains ended modestly lower on Monday, as traders turned cautious ahead of the consumer price inflation (CPI) data due later in the day after the WPI inflation came flat. WPI fell for the 16th straight month in February, declining an annual 0.91%, driven down by weakness in crude prices. The rupee ended at 67.10, 5 paise weaker from its previous close of 67.05 on Friday. The currency touched a high and low of 67.15 and 66.68 respectively.

ECONOMY & MARKET PULSE

- India's fiscal stance appropriate and sensible: IMF chief
- WPI inflation remains flat at -0.91% in February
- Govt looking to harness 50,000 km waterfront, raise Rs 70,000 crore: Nitin Gadkari
- Revenue foregone stood at Rs 1,84,764 crore in FY15
- Sinha backs orderly resolution of genuine cases of NPAs, wilful defaulters to face full force of law
- Industrial production growth contracts for third month; stood at -1.5% in January

Indices Performance

Index	14-Mar-16	Previous Close	% Change*
S&P BSE Sensex	24,804.28	24,717.99	0.35%
CNX Nifty	7,538.75	7,510.20	0.38%
CNX Midcap	12,345.25	12,300.35	0.37%
CNX 500	6,282.70	6,258.45	0.39%
S&P BSE Smallcap	10,320.56	10,277.99	0.41%

Global Markets

Index		Previous Close	% Change*
Dow Jones	17,229.13	17,213.31	0.09%
Nasdaq	4,750.28	4,748.47	0.04%
S&P 500	2,019.64	2,022.19	-0.13%
FTSE	6,174.57	6,139.80	0.57%
CAC	4,506.59	4,492.79	0.31%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,512.73	3,074.15	438.58
DII Flows	1,076.66	1,882.00	-805.34

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,126.00	-374.00	-1.27%
Silver (1Kg)	37,380.00	-230.00	-0.61%
Crude Oil (1 barrel)	2,499.00	-96.00	-3.70%
Aluminium (1 Kg)	103.50	-1.20	-1.15%
Copper (1Kg)	335.00	0.60	0.18%

Currency Market

Currency	14-Mar-16	Gains+/-Loss	% Change*
INR / 1 USD	67.0230	0.06	0.10%
INR / 1 GBP	96.3389	-0.59	-0.61%
INR / 1 EURO	74.8044	0.14	0.18%
INR / 100 JPY	58.9000	0.23	0.39%

NSE Top 5 Gainers

Company	14-Mar-16	Previous Close	% Change*
Rasoya Proteins	0.25	0.20	25.00%
Sasken Commn. Tech	378.20	315.20	19.99%
ShirpurGold Refinery	70.30	58.80	19.56%
Mastek	141.95	119.15	19.14%
MIC Electronics	22.05	18.70	17.91%

NSE Top 5 Losers

Company	14-Mar-16	Previous Close	% Change*
Broadcast Initiative	3.35	4.15	-19.28%
STL Global	5.80	6.95	-16.55%
FCS Software Soltns.	0.30	0.35	-14.29%
LCC Infotech	0.35	0.40	-12.50%
Shrenuj & Company	8.75	9.70	-9.79%

BSE Top 5 Gainer

Company	14-Mar-16	Previous Close	% Change*
Phyto Chem (India)	29.70	24.75	20.00%
Sasken Commn. Tech	379.40	316.20	19.99%
ShirpurGold Refinery	69.80	58.50	19.32%
Mastek	142.30	119.50	19.08%
Sowbhagya Exports	11.69	9.89	18.20%

BSE Top 5 Loser

Company	14-Mar-16	Previous Close	% Change*
Ideal Optics	13.65	18.21	-25.04%
Suncare Traders	44.00	55.00	-20.00%
Smiths & Founders	4.21	5.26	-19.96%
JLA Infraville	9.27	11.58	-19.95%
Chemtech Industrial	22.60	28.20	-19.86%

* % change is the over the previous days close.